



**ETRUSCUS**  
RESOURCES

**CSE : ETR**

**A NEW PERSPECTIVE, A FRESH APPROACH**

## CAUTIONARY STATEMENT

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Certain statements herein may contain forward-looking information within the meaning of applicable securities laws. Forward-looking information appears in a number of places and can be identified by the use of words such as “intends” or variations of such words and phrases or statements that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved. Forward-looking information includes statements regarding the Company’s exploration and development plans with respect to its properties and the estimate of mineral resources and are subject to such forward-looking risks, uncertainties and other factors which may cause the Company’s actual results, performance or achievements, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information. Such risks include metal price volatility, change in equity markets, the uncertainties involved in interpreting geological data, permitting and environmental, increase in costs and exchange rate fluctuations and other risks involved in the exploration and development industry. There can be no assurance that forward-looking information referenced herein will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements or information. Also, many of the factors are beyond the control of Etruscus Resources Corp. Accordingly, readers should not place undue reliance on forward-looking information. All forward-looking information here in are qualified by this cautionary statement. The Company does not undertake to update such forward-looking information except in accordance with applicable securities laws.

Technical aspects on this presentation have been reviewed and approved by the Company’s Vice President of Exploration, Dr. Dave Webb, Ph.D., P.Geol. who is a Qualified Person as defined under National Instrument 43-101.

# AN OPPORTUNITY IN HIGHLIGHTS

- Listed on the CSE under ticker symbol “ETR”
- Highly experienced exploration & technical team with a history of discoveries
- Holds property in the Golden Triangle totaling 26,464 Ha
- Tight share structure
- market cap is a fraction of most companies in the region

## SHARE STRUCTURE

(As of January 1, 2020)

ISSUED AND OUTSTANDING	21,228,501
ESCROWED	7,500,000
OPTIONS	1,635,000
WARRANTS	3,614,250
FULLY DILUTED	26,477,751

# BOARD AND MANAGEMENT

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## **President, CEO and Director – Gordon Lam**

- 22+ years of experience in public markets as an Investment Advisor, independent consultant, entrepreneur and investor
- Specializes in helping early stage companies with the public listing process, corporate and market development, financings, and advisory services

## **Executive Chairman, Director – Fiore Aliperti**

- Marketing professional with a 25-year record of achievement in the private sector
- Currently the CEO of Metallis Resources, has 10 years experience within the junior mining sector and has been successful in acquiring and drilling the Kirkham property in the BC Golden Triangle

## **CFO - Jon Lever CPA, CMA**

- Director and/or officer of many public resource companies over the past 25 years
- Primarily CFO for resource and energy companies - 10 years as CFO of Solar Alliance Energy/Finavera Wind Energy until 2016.

## **Director - Michael Sikich**

- Independent director with over two decades of business experience with both privately held and publicly listed companies.

## **Director – Jason Leikam**

- Independent director
- Involved in natural resource sector for 17 years, primarily in a corporate development and administrative capacity with exploration and development companies.

# EXPLORATION TEAM ADVISORY BOARD

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## **Vice-President of Exploration – Dr. Dave Webb, P. Geo., Ph.D.**

- Registered Professional Geologist with over 30 years of experience in mineral exploration, development and production both in Canada and internationally.

## **Project Geologist – Carl Ryan, B.Sc**

- Strong local knowledge and field skills, having previously worked with multiple resource companies in BC's Golden Triangle.

## **Geophysicist – Jules Lajoie, M.Sc., Ph.D.**

- Previously worked as Chief Geophysicist for Cominco Ltd., and brings over 40 years of geophysical experience with a strong background in EM and IP Systems.

## **Dave Dupre - Advisor**

- Intimately involved in the discovery of the Eskay Creek mine working as Project Manager whilst at Keewatin Engineering – a major Mining Consultancy that he co-founded.
- Since 1988, he has focused on BC Golden Triangle area
- Over 45 years of mineral exploration experience.

## **Murray Jones - Advisor**

- Worked at Rock & Roll project (now 100% owned by Etruscus) from 2009 to 2011
- Professional geologist with 35 years of experience in mineral exploration.

## **Lindsay Bottomer - Advisor**

- Worked on Rock & Roll property for Prime Group (Murray Pezim) in late 80s/early 90s
- Professional geologist with over 45 years of experience in the BC Golden Triangle and abroad
- Director for over 20 publicly listed companies
- Served as President of BC and Yukon chamber of mines (now AMEBC).

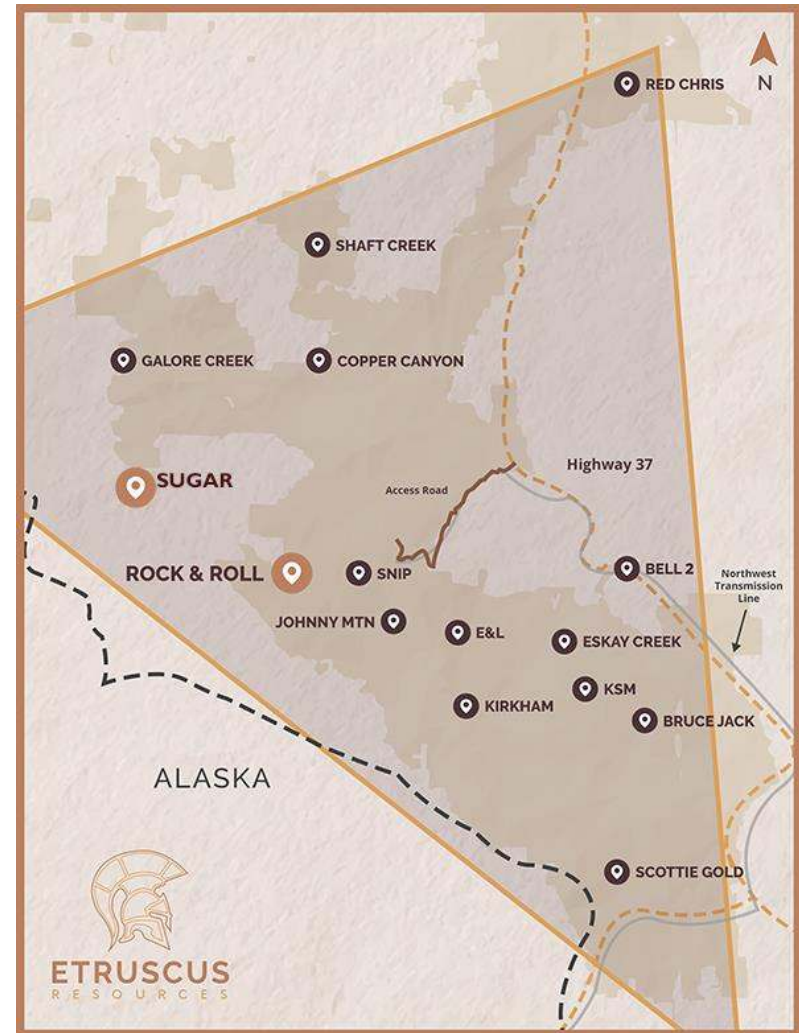
# ROCK & ROLL PROJECT LOCATION

- Sits in the prolific Golden Triangle of Northwest BC
- Located 7 km from historic Snip Mine and 11 km from historic Johnny Mountain Mine
- 120 km north of the deep seaport at Stewart, BC
- Road access from the Stewart Cassiar Highway via the Eskay Creek road to the McLymont Hydro generating station
- A newly proposed road from McLymont has the potential to bring vehicle access to within 7 km of the Rock & Roll property

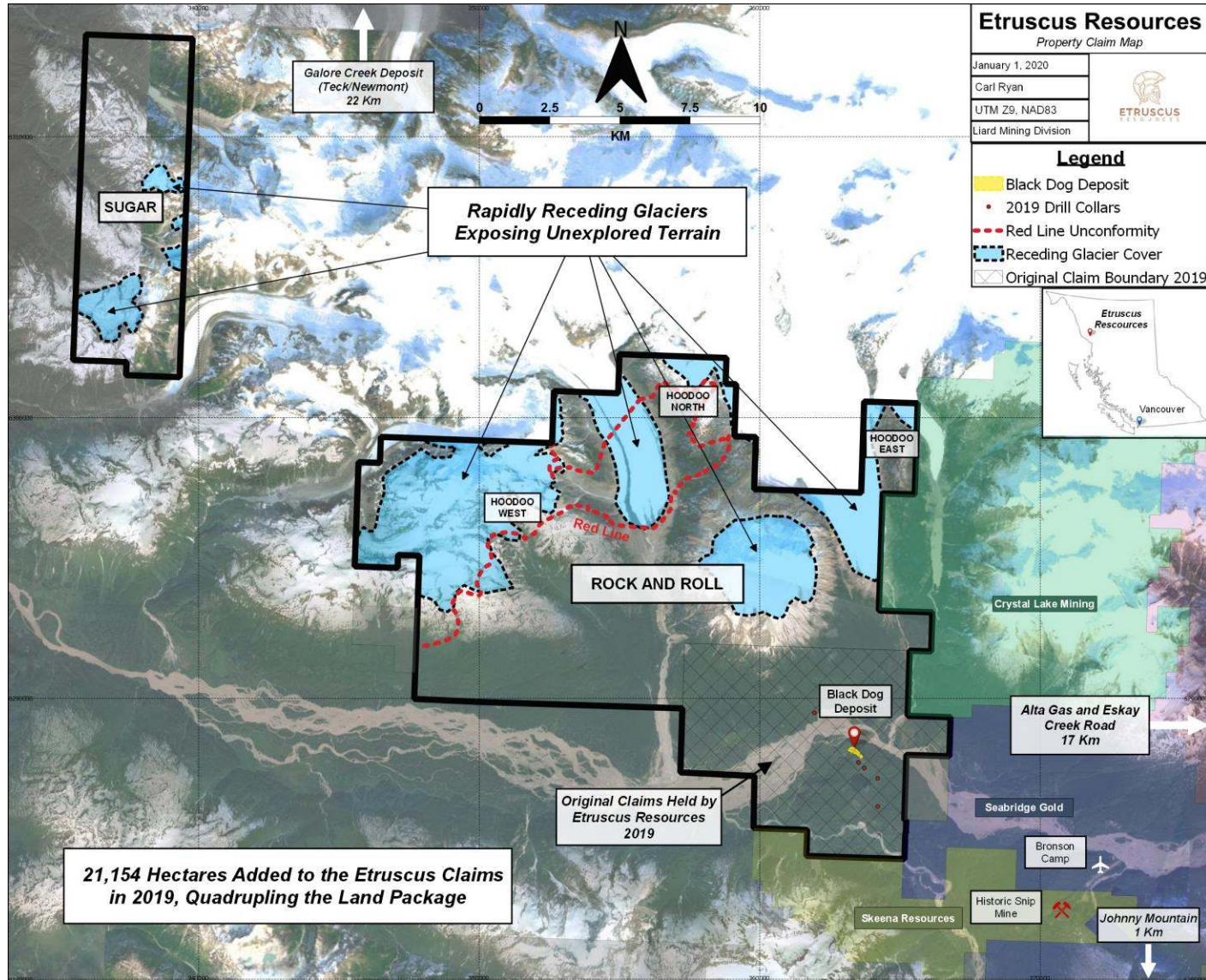


# WHY WE ARE IN THE GOLDEN TRIANGLE

- **Major recent industry investments** - Hochschild Mining (option on Snip mine), Newcrest Mining and Ascot Resources
- **New discoveries** - Seabridge Gold, Garibaldi Resources, GT Gold
- **Revitalized projects** - Skeena Resources filed PEA for Eskay Creek and new high-grade discoveries at Snip
- **New mines** - Red Chris (2015), Brucejack (2017)
- **Past producers** - Eskay Creek, Snip, Premier, Granduc and Johnny Mountain
- **Economic improvements** - The Northwest Transmission line, completed in 2014, has decreased operational costs



# ROCK & ROLL AND SUGAR PROPERTIES





# ROCK & ROLL HISTORY

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- **1988** - First discovery made by Prime Resources during regional soil sampling
- **1990/1991** - Prime drilled 98 holes into near surface massive sulphide lens called the “Black Dog Horizon”
- **1997** - Optioned to Redstar Resources who drilled 10 holes and produced the first internally calculated resource estimate
- **2010** - Equity Exploration drilled 5 holes and flew updated Airborne EM
- **2018** - Etruscus acquired property with a total of 113 drill holes (<20,000m) mostly focused on the Black Dog deposit
- **2019** - Etruscus drilled 8 drill holes totaling 2,622 m outside the Black Dog deposit



# ROCK & ROLL MINERALIZATION & RESOURCE

- Property contains precious metal-rich Black Dog VMS deposit that displays many geological similarities to Eskay Creek deposit located 50 km to the east
- Massive sulphide lens approximately 650m x 200m x 5m that outcrops at surface
- NI 43-101 compliant Inferred Mineral Resource Estimate updated in late 2018 on the Black Dog deposit provided below; (A. Armitage)

Rock and Roll Inferred Mineral Resource Estimate on Black Dog, August 3 <sup>rd</sup> 2018 (Cut-off Grade 0.5 g/t AuEq)							
Resource		Grade					AuEq (g/t)
Inferred	2,015,000 Tonnes	Au (g/t)	Ag (g/t)	Cu (%)	Pb (%)	Zn (%)	2.63
	Contained Metal	46,000 Ozs	5,643,000 Ozs	10,246,000 Lbs	10,180,000 Lbs	43,503,000 Lbs	170,000 Ozs

- fixed specific gravity value of 3.07 was used to estimate the tonnage from block model volumes.

- Mineral resources are reported at a base case cut-off grade of 0.5 g/t AuEq considering metal prices of \$1,250.00/oz Au, \$17.00/oz Ag, \$3.00/lb Cu, \$1.00/lb Pb and \$1.20/lb Zn, and assuming metal recoveries of 95% for zinc, 80% for lead, 90% for copper, 85% for silver and 80% for gold or 85% for AuEq. Metallurgical recoveries will be adjusted with future metallurgical testing.  $AuEq = (Au\ g/t * 0.8) + (Ag\ g/t * 0.012) + (Cu\ % * 1.48) + (Pb\ % * 0.44) + (Zn\ % * 0.63)$ .

*The VMS model provides that these systems often form multiple, mineralized clusters and the ongoing goal is to locate additional bigger, richer zones*

# PROXIMAL VMS DEPOSITS

DEPOSIT	AGE	SIZE (Mt)	GRADE
Granduc Mine	Triassic	39	1.73% Cu
Eskay Creek	Jurassic	0.46	<b>48 g/t Au, 3100 g/t Ag</b>
Greens Creek	Triassic	9	326 g/t Ag, 2.5g/t Au, 2.8% Pb, 7.7% Zn*
Kutcho	Triassic	17	2.6% CuEq
Windy Craggy	Triassic	<b>297</b>	1.4% Cu
Tuselquah Chief	Mississippian	6	2.6 g/t Au, 96g/t Ag, 6.4% Zn, 1.4% Cu, 1.2 %Pb

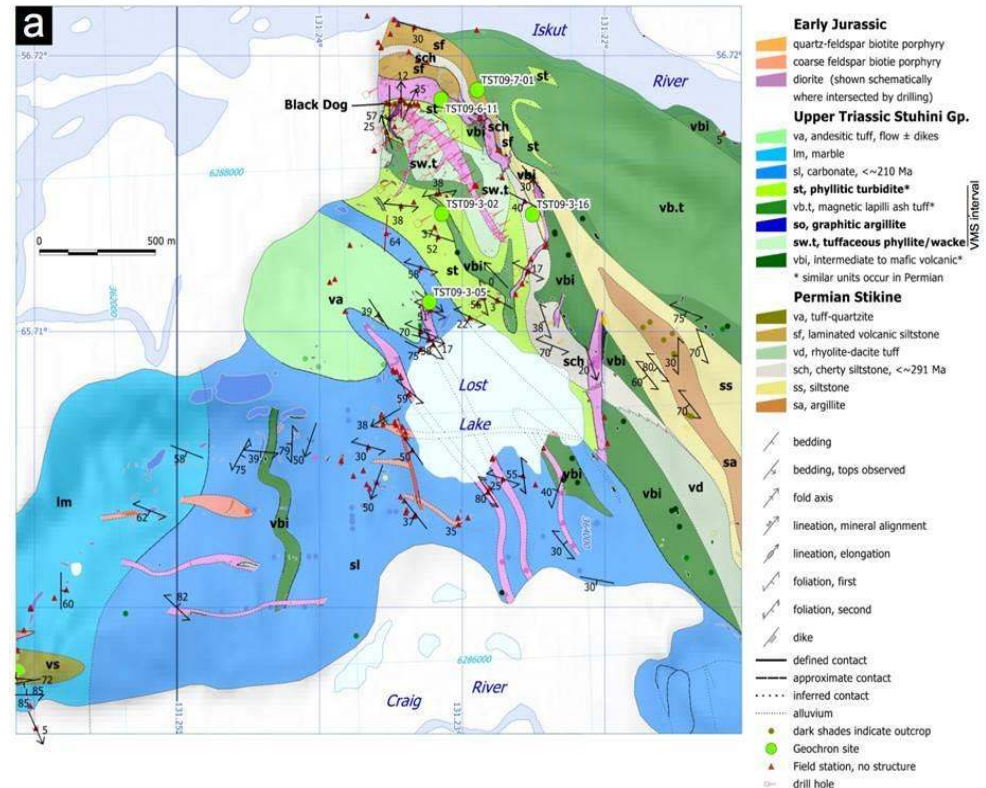
Data Sourced from BC Minfile, (\* Hecla Mining indicated reserves and resources 2018)



# ROCK & ROLL GEOLOGY

- BCGS has recently correlated the age of the **Rock & Roll** deposit and **Granduc Mine**
- A new key VMS mineralizing event in the BC Golden Triangle emerges
- Rock and Roll property located within the well-endowed Stikine terrane, bordering the Coast Plutonic Complex
- The property encompasses Permian Triassic and Jurassic sediments and volcanics of the Stikine, Stuhini and Hazelton assemblages
- The Jurassic/Triassic **Red Line** has been mapped across large portions of the extended claim block

Mihalynuk, Friedman, and Logan



# ROCK & ROLL: 2019 HIGHLIGHTS

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## Achieved 4 critical results:

1. 1.75 km step-out to the northwest hit mineralization (“ANGIE”)
2. Multiple well-mineralized horizons hit in 400 m step-out to the southeast (“ZIGGY”)
3. Lengthy rhyolite package identified near Black Dog horizon (“WHITE SWAN”)
4. Large rock package, previously written-off, now prospective





## ROCK & ROLL: 400 M STEP-OUT SOUTH AT ZIGGY

- 2 holes from single pad located 400 m from Black Dog Deposit
- Both holes intersected shallow mineralized zone representing continuation of Black Dog Horizon
- Stacked lenses of mineralization returned in both holes suggest multiple lenses or fold repetitions probable
- RR19-05; 1.8m grading 39.0 g/t silver, 0.23% copper, 0.14% lead and 1.04% zinc



## ROCK & ROLL: RHYOLITES AT WHITE SWAN

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- RR19-03 collared 1.7 km southeast of the known mineralization
- Thick rhyolite package newly identified in the footwall of the Black Dog stratigraphy
- Rhyolites play a key role in VMS ore deposit models
- Further exemplifies similarities to nearby Eskay Creek Deposit
- Increases probability that other VMS deposits may exist on the property

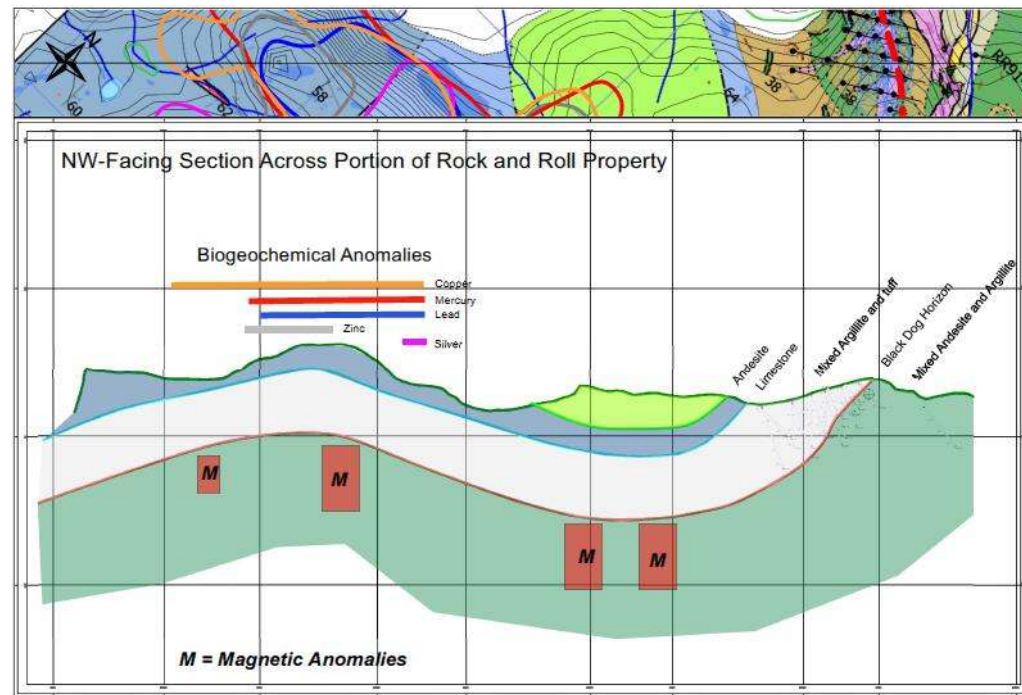


Helicopter in action at White Swan drill rig for hole RR19-03



# ROCK & ROLL: UNDEREXPLORED WEST NOW OPEN

- Previously written-off terrain to southwest now prospective
- RR19-03 disproved a previously inferred thrust fault
- Recent age dating by BCGS suggests limestone package is conformable with Black Dog stratigraphy
- Various biogeochemical and geophysical anomalies in this terrain could be related to economically significant mineralization
- Previous companies on the property gave little attention to this area



# ROCK & ROLL EXTENDED CLAIMS

*Staking has quadrupled Etruscus land package to 21,956 Ha in 2019*

## Hoodoo North

- Silver bearing shear zone 300 - 70m
- Grab samples assayed up to 175 g/t Ag at historic showing
- Highly pervasive disseminated sulphide content
- 100m – 600m gabbroic intrusion outlined by Dr. Peter Lightfoot
- Gabbros sampled contained 9.6 % MgO suggesting potential for magmatic nickel sulphide



Discovery gabbro intrusion at contact with felsic volcanics



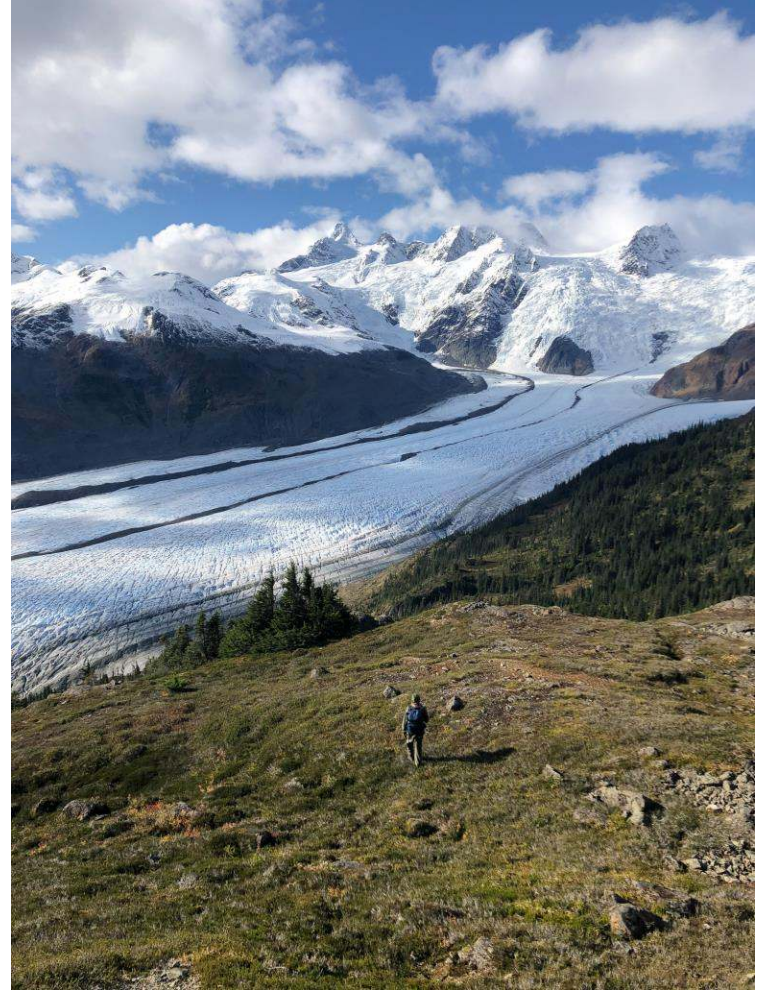
Etruscus geologist investigates gossanous silver bearing shear zone

# ROCK & ROLL EXTENDED CLAIMS

*Staking has quadrupled Etruscus land package to 2XXXX Ha in 2019*

## Hoodoo West

- Encouraging gold and base metal values from multiple polymetallic veins across an area roughly 300m by 300m.
- Highlights included a grab sample of **25 g/t Au**, 332 g/t Ag and 5% Pb
- Multiple quartz veins located with elevated base metals and an area of enriched bismuth
- Large scale porphyry potential possible with proximity to “Red Line”



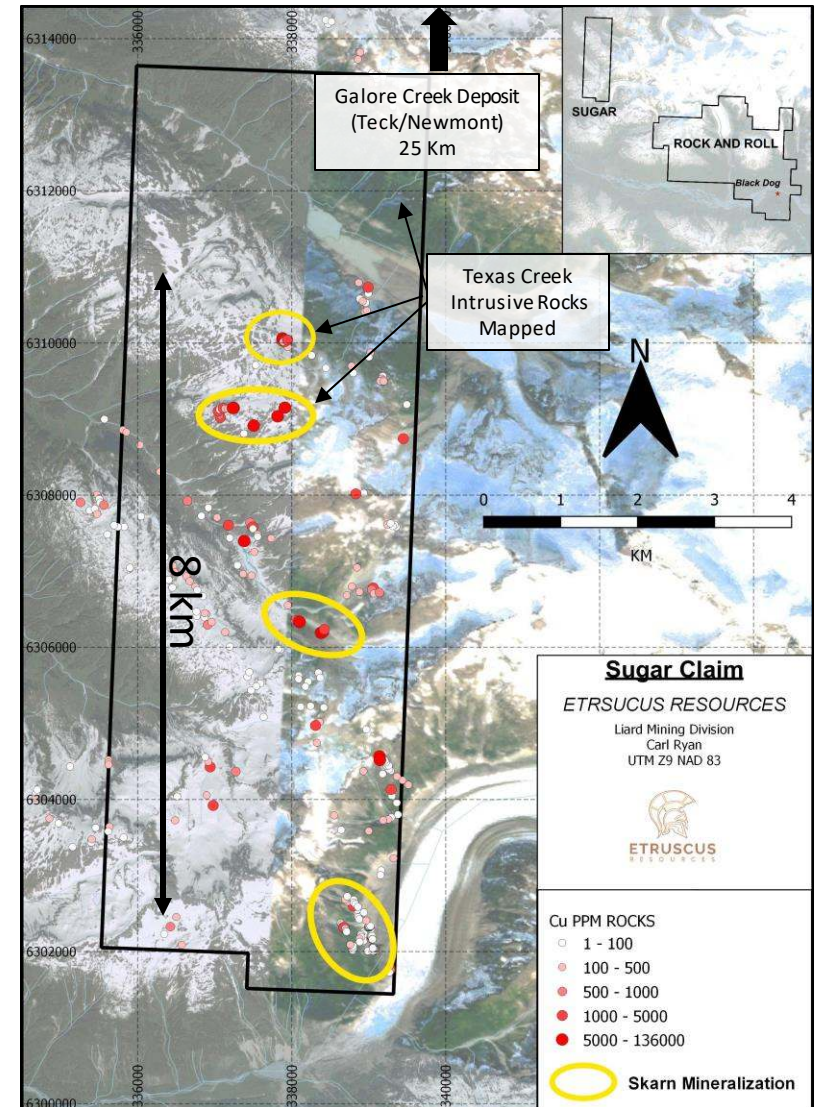
# SUGAR PROPERTY

## Historic

- 4,508 Ha of undrilled and underexplored terrain
- Texas Creek Intrusive Rocks Mapped - Responsible for KSM, Galore Creek, Red Chris and Brucejack.
- Large scale copper potential
- Historic hand sample of 40% Chalcopyrite

## 2019

- Reconnaissance highlighted scale and grade necessitating further work
- Identified skarn alteration along limestone contact
- Verified historic showings
- Identified vein type mineralization (0.8% Copper)



## ROCK & ROLL: 2019 KEY TAKEAWAYS

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- Multiple, shallow zones of sulphide mineralization intersected in 5 of 8 holes completed
- Expanded the mineralized system to a total length of 2.7 km, more than 4 times the original strike length
- Multiple vectors point north to Angie target and beyond to the newly staked claims
- Previously ignored terrain southwest of the Black Dog deposit is now prospective due to a correction in the local geological model
- VMS systems often form in clusters and our 2019 field and drill program has moved us closer to the next pod



## 2020 FIELD SEASON: PRELIMINARY PLANS

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### Angie

Locate drill collar to further test Black Dog stratigraphy to the north

- Follow up Angie sulphide discovery in RR19-07
- Target nearby untested conductive anomaly
- Investigate historic soil anomalies previously unknown to Etruscus

### Southwest

Locate down dip drill targets in newly prospective terrain by:

- Following up biogeochemical sampling anomalies discovered in 2019
- Executing focused geophysical work
- Investigating the “skarn” geochemical anomalies with mapped intrusive rocks and nearby conductive anomaly



# 2020 FIELD SEASON: PRELIMINARY PLANS

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## Extended Rock and Roll

- Trace newly identified Black Dog sequence north to new claims
- Assess gabbroic intrusions for nickel sulphide potential
- Evaluate “red line” potential for porphyry and related systems
- Expand on Hoodoo West polymetallic vein system (25 g/t Au, 5% Pb)

## Sugar

- Mapping prospective intrusions to evaluate porphyry potential
- Identifying the source for multiple widespread copper anomalies
- Focused geochemical rock sampling
- Geochronology on intrusions to confirm Texas Creek age



## COMMUNITY RELATIONS TAHLTAN FIRST NATION

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- Etruscus Resources and the Tahltan Central Government signed a comprehensive Communications Agreement in February, 2019
- Promotes cultural, economic and educational opportunities for Tahltan members and their business enterprises
- Provides a framework for a collaborative working environment between the parties



Mr. Gordon Lam, President and CEO of Etruscus Resources Corp. sitting with Tahltan Central Government President, Mr. Chad Day.



# CONCLUSIONS

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- **Developing area** - very active with new mines, major investments, discoveries, infrastructural improvements and revitalized projects
- **Black Dog VMS system has size and scale** - Mineralized system expanded over 4 times to 2.7 km strike length after hits in aggressive step-outs
- **VMS model:** Systems often form multiple, mineralized clusters nearby
  - Etruscus' goal is to build on current Inferred Resource by discovering additional bigger, richer zones
- **Technical and advisory team with record of Golden Triangle discoveries** – 200+ years of experience and intimate knowledge of Rock & Roll Property
- **2020 plans**
  - Drill additional targets at Angie, underexplored southwest and other areas supported by geology, geophysics and geochemistry
  - Advance showings on extended Rock & Roll and Sugar to drill ready targets

# A NEW PERSPECTIVE, A FRESH APPROACH



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